# Your Will and the Highlands Natural Pool

Some of our members' most meaningful memories have taken place right here at the Highlands Natural Pool ... parents witnessing their child's first swim stroke, children triumphing over the challenge of the deepwater test, or maybe just passing a warm summer day doing laps in a chemicalfree, natural environment.

Simple delights like these are what make life worthwhile.

Now you can ensure memories like these for generations to come by making a planned gift through a bequest in your will or living trust to the Highlands Natural Pool.

#### Willing & Able

There are many benefits to making donations through a bequest. Your Will can give you the pleasure of supporting the things you care most about in life.



Even though you may not feel financially able to give a gift now, you may find it possible to carry your generosity into effect through your Will. So, you can provide the Highlands Natural Pool with long-term impact without interfering with your present plans or future needs. Plus, the value of your gift may be exempt from estate and inheritance taxes and can reduce the tax burden on your estate.

# Where There's a Will, There's Four Ways...

There are four types of testamentary gifts that you can implement in your Will, that can be used to provide support for the Highlands Natural Pool:

A Specific Bequest - provides the Highlands Natural Pool with a specific dollar amount or a specific asset or collection of assets in the form of cash, securities, real estate, or any designated articles of property.

**A Residuary Bequest** - provides the Highlands Natural Pool with all or a percentage of the remainder of your estate after all specific bequests have been satisfied.

A Contingent Residuary Gift - provides the Highlands Natural Pool with all or a portion of the remainder of your estate in the event that you outlive your beneficiaries. This type of gift can avoid costly litigation or prevent property from going to the State.

A Testamentary Trust - all or a part of your estate may be left in trust for the Highlands Natural Pool, with the income paid to one or more heirs for their lifetimes. Upon the death of your last beneficiary, the principal is paid to the Highlands Natural Pool. This type of gift allows your money to work twice and may reduce estate taxes.

## An Alternative Way to Give

Life Insurance - A life insurance policy provides the Highlands Natural Pool with benefits as they are specified in the policy. A new policy or an existing one can be used. The actual cash value may qualify as a charitable contribution.

If you already have a Will, it is possible to prepare a simple amendment or codicil to realize your desire to support the Highlands Natural Pool without affecting your other wishes.



## Keeping the Pool and Grounds Going — What Your Dollars Can Do

All paid memberships and donations are reinvested in the Pool, the grounds, maintenance, capital improvements, and programs.

The Trustees and Trustee Officers of the CAH Board donate their time. Built in 1935, the pool is currently in good shape and continues to provide a unique service to the community. There are always a number of major maintenance and capital improvement needs that are beyond the means of our annual budget. And being seasonal and weather-dependent, we need reserves to get us through those periodic rainy summers that keep membership and visitor-ship way down.

In addition, we wish to provide more programs for the community. This is where your bequest fits in.

#### **Continue The Highlands Pool Mission**

A gift to the Highlands Natural Pool assures the continuation of our mission together providing the greater community with a chemical-free, natural environment in which to swim, Red Cross swimming and lifesaving education, swimming for the underprivileged, and outdoor recreation.

The Highlands Natural Pool Owned and Operated by the Community Association of the Highlands, Inc., a 501(c)3 non-profit organization 180 Snake Den Road, Ringwood, NJ 07456 (973) 835-4299

Note: We provide the above for informational purposes only. Prior to making a planned gift, please consult with your own tax, financial or legal advisor.